obligation

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Steinert Langley						2. Issuer Name <b>and</b> Ticker or Trading Symbol CarGurus, Inc. [ CARG ]								Relationship of Reporting Person(s) to Issur (Check all applicable)     X Director X 10% Own					
(Last) (First) (Middle) 2 CANAL PARK, 4TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 01/02/2020								X	X Officer (give title Other (specify below)  CEO and Chairman					
(Street)  CAMBRIDGE MA 02141				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicabl Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					on	
(City)	(S	tate)	(Zip)												Pers	on			
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day)				tion	on 2A. Deemed Execution Date,			3. Transa Code ( 8)	ction	sposed of, or Benefic 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of		unt of ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price		Transad (Instr. 3	ction(s)			msu. 4)
Class A C	Common St	ock		01/02/2	2020				F <sup>(1)</sup>		2,445	D	\$35	.18	2,29	93,158	D		
Class A Common Stock				01/02/2020				<b>S</b> <sup>(2)</sup>		14,686	D	\$35.	35.69 <sup>(3)</sup>		2,278,472				
Class A Common Stock				01/02/2020				<b>S</b> <sup>(2)</sup>		21,330	D	\$36.	\$36.28 <sup>(4)</sup>		2,257,142				
Class A Common Stock				01/02/2020				S <sup>(5)</sup>		1,208	D	\$35.	\$35.69 <sup>(3)</sup>		324,840			See Footnote <sup>(6)</sup>	
Class A Common Stock 01/0				01/02/2	01/02/2020						1,754	D	\$36.28(4)		323,086		I	- 1	See Footnote <sup>(6)</sup>
Class A Common Stock 01/03				01/03/2	/03/2020						36,016	D	\$36.	\$36.12 <sup>(7)</sup>		2,221,126			
Class A Common Stock 01/03/20				2020	)20			S <sup>(5)</sup>		2,962	D	\$36.	\$36.12 <sup>(7)</sup>		320,124			See Footnote <sup>(6)</sup>	
			Table II								oosed of, convertib				Owned				
1. Title of Derivative Security (Instr. 3)	ivative urity or Exercise Price of Derivative Security  Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)  Execution Date, if any (Month/Day/Year)  Month/Day/Year)		4. Transa Code 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	6. Date Expira (Monti	ation D		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

- 1. Shares withheld for payment of tax liability upon vesting of restricted stock units.
- 2. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.05 to \$36.04 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.05 to \$36.56 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 5. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by The Langley Steinert Irrevocable Family Trust dated June 21, 2004.
- 6. These shares are owned directly by The Langley Steinert Irrevocable Family Trust dated June 21, 2004, of which the Reporting Person's children are the beneficiaries. The Reporting Person may be deemed to have indirect ownership over such shares, but expressly disclaims beneficial ownership of such shares.
- 7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.58 to \$36.37 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.

/s/ Kathleen Patton, as 01/06/2020 attorney-in-fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.