Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | DC | 20549 |
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| wasiiiigton, | D.C. | 20349 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response | . 05 | | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol CarGurus, Inc. [CARG] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|--|-----------|---|---|-------------------------------|---|------------------|------------------|--------------------------------|---|-----------------------|--|---|--|---|--|---|---|--|--|--|
| Steinert Langley | | | | | | Caromus, IIIC. [CARG] | | | | | | | | | X Director X 10% Ow | | | | | | |
| (Last) (First) (Middle) 2 CANAL PARK, 4TH FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/14/2020 | | | | | | | | | X Officer (give title below) Other (specify below) CEO and Chairman | | | | | | |
| (Street) CAMBRIDGE MA 02141 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (City) | | | (Zip) | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Yo | n 2 ear) i | 2A. Deemed Execution Date, | | n Date, | | ction Instr. | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | nd 5) Securities Beneficially Owned Follow | | nt of s ally following | Form: D (D) or Ir | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Class A C | Common S | tock | | 07/14/202 | 20 | | | | S ⁽¹⁾ | | 11,636 | D | \$24. | 28 ⁽²⁾ | 864 | ,888 | | D | | | |
| Class A C | Common S | tock | | 07/14/202 | 20 | | | | S ⁽¹⁾ | | 832 | D | \$24. | 99 ⁽³⁾ | 864 | ,056 | | D | | | |
| Class A (| Common S | tock | | 07/14/202 | 20 | | | | S ⁽⁴⁾ | | 957 | D | \$24. | 28 ⁽²⁾ | 176, | ,165 | | I | See Footnote ⁽⁵⁾ | | |
| Class A Common Stock | | 07/14/202 | .0 | | | | S ⁽⁴⁾ | | 68 | D | \$24. | 99 ⁽³⁾ | 176, | 176,097 | | I | See Footnote ⁽⁵⁾ | | | | |
| Class A Common Stock 07/15/20 | | | 07/15/202 | 20 | | | | S ⁽¹⁾ | | 8,277 | D | \$24. | .31 ⁽⁶⁾ 855 | | 5,779 | | D | | | | |
| Class A Common Stock 07/15/202 | | 20 | | | S ⁽¹⁾ | | 15,734 | D | D \$25.12 ⁽ | | 840,045 | | D | | | | | | | | |
| Class A Common Stock 07/15 | | 07/15/202 | 20 | | | | S ⁽⁴⁾ | | 680 | D | \$24. | 31 ⁽⁶⁾ 175,417 | | ,417 | 7 I | | See Footnote ⁽⁵⁾ | | | | |
| Class A Common Stock 07/15/20 | | | 07/15/202 | 20 | | | | S ⁽⁴⁾ | 5 ⁽⁴⁾ 1,294 | | D | \$25. | 12 ⁽⁷⁾ | 174,123 | | I | | See Footnote ⁽⁵⁾ | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | Exe) if ar | Deemed cution Date, ry nth/Day/Year) | 4. Trans Code 8) | | | | Expiration e (Month/Da s | | | Amou Secu Unde Deriv Secu | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | Price of erivative ecurity nstr. 5) | 9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4) | e es ally g | 10. Ownersh Form: Direct (D or Indirec (I) (Instr. | Beneficial Ownership ct (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exe | e rcisab | Expiration le Date | Title | Amou or Numb of Share | er | | | | | | | |
| Explanation | n of Respor | ises. | | | | | | | | | | | | | | | | | | | |

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$23.84 to \$24.83 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.84 to \$25.06 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of
- 4. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by The Langley Steinert Irrevocable Family Trust dated June 21, 2004.
- 5. These shares are owned directly by The Langley Steinert Irrevocable Family Trust dated June 21, 2004, of which the Reporting Person's children are the beneficiaries. The Reporting Person may be deemed to have indirect ownership over such shares, but expressly disclaims beneficial ownership of such shares.
- 6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$23.92 to \$24.91 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of
- 7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.92 to \$25.26 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of

/s/ Kathleen Patton, as attorney-in-fact

07/16/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.