FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT OF CI | HANGES IN | BENEFICIAL | OWNERSHIP |
|-----------------|-----------|------------|-----------|
| | | | |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Smith Ian G | | | | | 2. Issuer Name and Ticker or Trading Symbol CarGurus, Inc. [CARG] | | | | | | | | | heck all ap | onship of Reporting Per all applicable) Director | | erson(s) to Issuer | |
|---|---|--|-------------------------------|---|--|---|---|-------|--|---|-----------------------|---|--------------------|--|--|---|---|---------------------------------------|
| (Last) 2 CANA | , | First) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/21/2018 | | | | | | | | | er (give title | Othe | Other (specify below) | |
| (Street) CAMBRI (City) | | | 02141 (Zip) | | _ 4. II | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Lir | ne) X Fori Fori | or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson | | | |
| | | Tab | le I - N | on-Deriv | ative | Sec | curitie | s Ac | quired | l, Di | sposed o | f, or | Bene | ficia | lly Own | ed | | |
| Date | | | 2. Transa Date (Month/D | | Execution Date, | | 3. 4. Securities Acq Transaction Code (Instr. 8) 4. Securities Acq Disposed Of (D) (| | es Acqu Of (D) (I | Acquired (A) or f (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amount | (A) (D) | or P | Price | | action(s) 3 and 4) | | (instr. 4) | | |
| Class A Common Stock 05/21/ | | | | /2018 | 018 | | S ⁽¹⁾ | | 2,325 | D \$31 | | 31.86 | 5 ⁽²⁾ 7 | 30,472 | D | | | |
| Class A Common Stock 05/22/2 | | | /2018 | 018 | | S ⁽¹⁾ | | 2,325 | I | 9 | 31.27 | 7(3) 7 | 728,147 | | | | | |
| | | Т | able II - | | | | | | | | osed of, convertib | | | | Owned | | | |
| | | nversion Exercise (Month/Day/Year) Exice of rivative | | eemed 4. Trans Code n/Day/Year) 8) | | | 5. Number of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | tr. 3 unt | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | l _v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Num of Shai | . | | | | |

Explanation of Responses:

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$31.67 to \$32.02 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.92 to \$31.82 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.

Remarks:

/s/ Kathleen Patton, as attorney-in-fact

05/23/2018

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.