FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| V۱ | asnington, | D.C. | 20549 |
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|    |            |      |       |

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |                            |   |                |                                      | 01.56  | ection 3  | 0(11) 01         | ше                                    | iiivesi   | illelit C                                  | Jompany Act   | 01 1940           |   |                          |   |                                |  |            |                                |  |
|---|----------------------------|---|----------------|--------------------------------------|--|---|------------------|---------------------------------------|---|--|---|-------------------|---|--------------------------|---|--------------------------------|--|------------|--------------------------------|--|
|   | nd Address of<br>t Langley | Reporting Person*   | r              |                                      | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CarGurus, Inc. [ CARG ] |   |                  |                                       |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner |                   |   |                          |   |                                |  |            |                                |  |
| (Last) 2 CANA   | (Fii<br>L PARK, 4          | rst) (I   | Middle         | е)                                   |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/28/2020 |                  |                                       |   |  |   |                   |   | y                        | X Officer (give title Other (specify below)  CEO and Chairman     |                                |  |            |                                |  |
| (Street)  | LIDGE M.                   | <b>A</b> 0  | )2141          | 1                                    | 4. If <i>i</i>   | Amend   | ment, D          | ate                                   | of Ori  | ginal F                                    | iled (Month/D   | ay/Year           | r)  | 6. Inc                   | )<br>【 Form   | filed by C                     | ne Rep                                     | porting Pe |                                |  |
| (City)  | (St                        |   | Zip)           |                                      |  |   |                  |                                       |   |  |   |                   |   |                          |   |                                |  |            |                                |  |
| 1. Title of Security (Instr. 3)   |                            | 2. Transaction<br>Date<br>(Month/Day/Y  | n 2<br>ear) if | 2A. Deemed<br>Execution Date,        |  | 1   |                  |                                       |   | Acquired (A) or<br>(D) (Instr. 3, 4 and 5) |   |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |                          | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                                | 7. Nature of Indirect Beneficial Ownership |            |                                |  |
|   |                            |   |                |                                      |  |   |                  | ,                                     | Code  | v  | Amount  | (A) or (D)        | Price   |                          | Reported<br>Transact<br>(Instr. 3 a                               | ion(s)                         |  |            | (Instr. 4)                     |  |
| Class A (   | Common St                  | ock   |                | 09/28/202                            | 20   |   |                  |                                       | S <sup>(1)</sup>  | П  | 11,451  | D                 | \$21.   | 74 <sup>(2)</sup>        | 1,009   | 9,230                          |  | D          |                                |  |
| Class A (   | Common St                  | ock   |                | 09/28/202                            | 20   |   |                  |                                       | S <sup>(1)</sup>  |  | 555   | D                 | \$22.   | <b>33</b> <sup>(3)</sup> | 1,008   | 3,675                          |  | D          |                                |  |
| Class A (   | Common St                  | ock   |                | 09/28/202                            | 20   |   |                  |                                       | S <sup>(4)</sup>  |  | 942   | D                 | \$21.   | 74 <sup>(2)</sup>        | 114   | ,137                           |  | I          | See<br>Footnote <sup>(5)</sup> |  |
| Class A Common Stock 09/28/202  |                            | 20  |                |                                      |  | S <sup>(4)</sup>  |                  | 45                                    | D   | \$22.                                      | 33 <sup>(3)</sup>   | 114               | ,092  |                          | I   | See<br>Footnote <sup>(5)</sup> |  |            |                                |  |
| Class A Common Stock 09/29/20.  |                            |   | 09/29/202      | 20                                   |  |   | S <sup>(1)</sup> |                                       | 12,006 D  |  | \$21.   | 69 <sup>(6)</sup> | 996,669   |                          | D   |                                |  |            |                                |  |
| Class A Common Stock 09/2   |                            | 09/29/202   | 20             |                                      |  |   | S <sup>(4)</sup> |                                       | 987   | D  | \$21.   | 69 <sup>(6)</sup> | 113,105   |                          | 1 T I   |                                | See<br>Footnote <sup>(5)</sup>             |            |                                |  |
|   |                            | Ta  | ble I          | II - Derivati<br>(e.g., pu           |  |   |                  |                                       |   |  | posed of,<br>, converti   |                   |   |                          | Owne  | d                              |  |            |                                |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  Security  3. Transaction Date Execution Date, if any (Month/Day/Year) |                            | 4. Transaction Code (Instr. 8) S. Numbe of Derivative Securitie Acquired (A) or Disposec of (D) (Instr. 3, and 5) |                | ative<br>ities<br>red<br>sed<br>3, 4 | Expiration Date (Month/Day/Year)   |   |                  | Amor<br>Secu<br>Unde<br>Deriv<br>Secu | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | . Price of<br>perivative<br>lecurity<br>nstr. 5)  |                   | Ownersl<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr.     |                          | Beneficial<br>Ownership<br>ct (Instr. 4)                          |                                |  |            |                                |  |
|   |                            |   |                |                                      | Code   | v   | (A)              | (D)                                   | Date<br>Exe   | e<br>rcisabl                               | Expiratior<br>e Date  | n<br>Title        | Amou<br>or<br>Numb<br>of<br>Share                             | er                       |   |                                |  |            |                                |  |
| Explanatio  | n of Respons               | ses:  |                |                                      |  |   |                  |                                       |   |  |   |                   |   |                          |   |                                |  |            |                                |  |

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.24 to \$22.23 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.24 to \$22.41 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of
- 4. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by The Langley Steinert Irrevocable Family Trust dated June 21, 2004.
- 5. These shares are owned directly by The Langley Steinert Irrevocable Family Trust dated June 21, 2004, of which the Reporting Person's children are the beneficiaries. The Reporting Person may be deemed to have indirect ownership over such shares, but expressly disclaims beneficial ownership of such shares.
- 6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.46 to \$21.93 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.

/s/ Kathleen Patton, as attorney-in-fact

09/30/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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