FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average I | hurden | | | | | | | | |

0.5

hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Argonaut 22 LLC | | | | | 2. Issuer Name and Ticker or Trading Symbol CarGurus, Inc. [CARG] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | |
|--|---|--|--|--------|--|--|---------------------------------------|-----|--|--|---------------------|---|--|---|---|---|---|---------------------------------------|--|
| | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/21/2018 | | | | | | | | | Offi bel | cer (give title ow) | Oth bel | er (specify w) | | |
| (Street) BOSTON (City) | | |)2108 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Lin | e) <mark>X</mark> For For | ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | Transaction Disposed (Code (Instr. 5) | | | ties Acquired (A) or I Of (D) (Instr. 3, 4 an | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect t Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | Price | Tran | saction(s) : 3 and 4) | | (Instr. 4) | |
| Class A Common Stock 08/21/2 | | | | /2018 | 2018 | | S ⁽¹⁾ | | 50,000 |) | D | \$49.6 | (2) 10 | ,427,013 | D ⁽³⁾ | | | | |
| Class A Common Stock 08/22/2 | | | | 2/2018 | 2018 | | S ⁽¹⁾ | | 50,000 | | D | \$49.6 | (4) 1(| ,377,013 | D (3) | | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | Owne | i | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | Code (Inst | | on of | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | е | e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 1 1 1 | s. Price of Perivative Security Instr. 5) | derivative Securities | Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |

Explanation of Responses:

- $1. \ This \ sale \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ by \ the \ Reporting \ Person.$
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.00 to \$50.24 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 3. Argonaut 22 LLC is the direct beneficial owner of the shares. Spinnaker Capital LLC is the Managing Member of Argonaut 22 LLC and Anastasios Parafestas, a director of the Issuer, is the Managing Member of Spinnaker Capital LLC. Anastasios Parafestas and Spinnaker Capital are indirect beneficial owners of the reported securities.
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.08 to \$50.14 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.

/s/ Anastasios Parafestas,
Manager of Spinnaker Capital

08/23/2018

LLC, which is the Managing Member of Argonaut 22 LLC

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.