FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average I | burden    |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Parafestas Anastasios</u> |  |        |  |                                |            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CarGurus, Inc. [ CARG ] |  |        |   |   |  |      |   |                     |                          | ck all app                                | olicable)  |   | erson(s) to  | ssuer<br>Owner   |  |
|---|--|--------|--|--------------------------------|------------|--|--|--------|---|---|--|------|---|---------------------|--------------------------|---|--|---|--|--|--|
| (Last) ONE JO   | (Fi  | rst) ( | (Middle)                                   |                                |            |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/17/2018  |        |   |   |  |      |   |                     |                          |   | Officer (give title<br>below)  |   | Other<br>below   | (specify<br>)  |  |
| (Street) BOSTON (City)  |  |        | )2108<br>Zip)                              |                                | 4. If      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |  |        |   |   |  |      |   |                     | ind<br>ine)<br>X         |   |  |   |  |  |  |
|   |  | Tabl   | e I - No                                   | n-Deriv                        | ative      | Se   | ecurit   | ies Ac | quired                                  | , Dis   | posed o  | f, o | r Ber   | efici               | ally                     | Owne                                      | ed   |   |  |  |  |
| Dat   |  |        |  | Date                           |            |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |        | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |      |   |                     | , 4 and Sec<br>Bei<br>Ow |   | Amount of ecurities eneficially wned Following   |   | Ownership<br>m: Direct<br>or Indirect<br>Instr. 4)                       | 7. Nature of Indirect Beneficial Ownership                         |  |
|   |  |        |  |                                |            |  |  |        | Code                                    | v   | Amount (A) or  |      | (A) or<br>(D)   | Price               |                          |   | ed<br>ction(s)<br>and 4)   |   |  | (Instr. 4)   |  |
| Class A Common Stock 08/  |  |        |  | 08/17                          | 08/17/2018 |  |  |        | S                                       |   | 13,695   | 5    | D   | \$50 <sup>(1)</sup> |                          | 10,477,013                                |  | I |  | See<br>footnote <sup>(2)</sup>                                     |  |
| Class A Common Stock  |  |        |  | 08/17/2018                     |            |  |  |        | S                                       |   | 13,696   | 5    | D   | \$50 <sup>(1)</sup> |                          | 2,045,308                                 |  |   | I  | See<br>footnote <sup>(3)</sup>                                     |  |
| Class A Common Stock  |  |        |  |                                |            |  |  |        |   |   |  |      |   |                     | 106,873                  |   |  | D |  |  |  |
|   |  | Та     |  |                                |            |  |  |        |   |   | osed of,<br>onvertib   |      |   |                     |                          | wned                                      |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                   | vative Conversion Date Execurity or Exercise (Month/Day/Year) if any |        | 3A. Deen<br>Executio<br>if any<br>(Month/D | n Date, Transacti<br>Code (Ins |            | Instr  | tr. Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |        | Expirati<br>(Month/                     | 6. Date Exercisable at Expiration Date (Month/Day/Year)  Date Exercisable Expirat Exercisable |  |      | r) Amount of Securities Underlying Derivative Security (Instrand 4) |                     | Dei                      | Price of<br>rivative<br>curity<br>str. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | у | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |

## **Explanation of Responses:**

- 1. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.00 to \$50.11 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 2. The shares are owned directly by Argonaut 22 LLC. Spinnaker Capital LLC is the Managing Member of Argonaut 22 LLC and the Reporting Person, a director of the Issuer, is the Managing Member of Spinnaker Capital LLC. The Reporting Person and Spinnaker Capital LLC are indirect beneficial owners of the reported securities.
- 3. The shares are owned directly by The RWS 2006 Family Trust. The Reporting Person, a director of the Issuer, is a co-trustee of The RWS 2006 Family Trust and may be deemed to be an indirect beneficial owner of the shares held by The RWS 2006 Family Trust. The Reporting Person expressly disclaims beneficial ownership of the shares held by The RWS 2006 Family Trust and this report shall not be deemed an admission that the Reporting Person is a beneficial owner of such securities for the purpose of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

08/20/2018 /s/ Anastasios Parafestas

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.