FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APP     | ROVAL   |
|-------------|---------|
| OMB Number: | 3235-02 |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Caputo Thomas Michael  |   |  |   |          |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  CarGurus, Inc. [ CARG ] |  |   |                                |        |                       |   |                                |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |   |  |  |
|--|---|--|---|----------|---|---|--|---|--------------------------------|--------|-----------------------|---|--------------------------------|---|---|--|---|--|--|
| Caputo   | rnoma   | <u>s iviicnaei</u>                         |   |          | 1-                                      | Caroaras, mer [ Carro ]   |  |   |                                |        |                       |   |                                |   | Dire  | ctor                                       | 10%   | Owner  |  |
|  |   |  |   |          |   |   |  |   |                                |        |                       |   |                                | <u>ر</u> ا  | Offic   | er (give title                             | Othe  | r (specify   |  |
| (Last) (First) (Middle)  |   |  |   |          |   |   | 3. Date of Earliest Transaction (Month/Day/Year) |   |                                |        |                       |   |                                | ^   | belo  | w)   | belov   | v)   |  |
|  |   |  |   |          |   | 10/05/2018  |  |   |                                |        |                       |   |                                |   |   | Sr. VP, Product                            |   |  |  |
| 2 CANAL PARK, 4TH FLOOR  |   |  |   |          |   |   |  |   |                                |        |                       |   |                                |   |   |  |   |  |  |
|  |   |  |   |          |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |  |   |                                |        |                       |   |                                |   | 6. Individual or Joint/Group Filing (Check Applicable Line)             |  |   |  |  |
| (Street)   |   |  |   |          |   |   |  |   |                                |        |                       | - 1 '   | Form                           | filed by One Departing Person                                     |   |  |   |  |  |
| CAMBR  | IDGE I  | MA   | 02141   |          |   |   |  |   |                                |        |                       |   |                                | 1   | X Form filed by One Reporting Person                                    |  |   |  |  |
|  |   |  |   |          |   |   |  |   |                                |        |                       |   |                                |   |   | orm filed by More than One Reporting erson |   |  |  |
| (City) (State) (Zip)   |   |  |   |          |   |   |  |   |                                |        |                       |   |                                |   | reis  | SOIT                                       |   |  |  |
|  |   | Tab  | le I - No   | on-Deriv | ative                                   | Sec   | uritie   | s Ac  | quired                         | l, Dis | sposed o              | f, or E   | Bene                           | ficiall   | / Own   | ed   |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day) |   |  |   |          | Execution Date,                         |   |  | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4) |                                |        |                       | Secur<br>Benef<br>Owne  | icially<br>d Following         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                     |  |   |  |  |
|  |   |  |   |          |   |   |  |   | Code                           | v      | Amount                | (A) or Price  |                                | rice  |   | action(s)<br>3 and 4)                      |   | (Instr. 4)   |  |
| Class A Common Stock 10/05/20                                    |   |  |   |          | 2018                                    | 018   |  | S <sup>(1)</sup>  |                                | 3,093  | D                     | \$  | 49.99(2                        | ) (   | 53,839  | D  |   |  |  |
|  |   | Т  | able II -   |          |   |   |  |   |                                |        | osed of,<br>convertib |   |                                |   | Owned   |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversio<br>or Exercis<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |          | 4.<br>Transaction<br>Code (Instr.<br>8) |   |  |   | 6. Date<br>Expirati<br>(Month) | ion Da |                       | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                                | De Se (Ir   | Price of<br>crivative<br>curity<br>estr. 5)                             | ive derivative<br>y Securities             | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |          | Code                                    | v   | (A)  | (D)   | Date<br>Exercis                | able   | Expiration<br>Date    | Title   | Amo<br>or<br>Num<br>of<br>Shar | ber   |   |  |   |  |  |

## Explanation of Responses:

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.84 to \$51.49 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.

/s/ Kathleen Patton, as attorney-in-fact

10/09/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.