Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |  |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |  |  |  |  |  |  |  |  |
| Estimated average burden |  |  |  |  |  |  |  |  |
| hours per response:      |  |  |  |  |  |  |  |  |

| Name and Address of Reporting Person*     Hao Yvonne       |  |      |          |              |  | Issuer Name and Ticker or Trading Symbol     CarGurus, Inc. [ CARG ] |   |   |     |                     |  |                                     |            |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |   |   |            |  |
|--|--|------|----------|--------------|--|--|---|---|-----|---------------------|--|-------------------------------------|------------|--|--|---|---|---|---|------------|--|
|  |  |      |          |              |  |  | Carouras, IIIC. [ CARO ]                                    |   |     |                     |  |                                     |            |  |  | X Direct  | tor   |   | 10% Ov  | vner       |  |
| (Last) (First) (Middle) 2 CANAL PARK                       |  |      |          |              |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 06/15/2021 |   |     |                     |  |                                     |            |  |  | Office<br>below   | er (give title  |   | Other (s<br>below)                                  | specify    |  |
| 4TH FLOOR  |  |      |          |              |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |     |                     |  |                                     |            |  |  | 6. Individual or Joint/Group Filing (Check Applicable                   |   |   |   |            |  |
| (Street) CAMBRIDGE MA 02141                                |  |      |          |              |  |  |   |   |     |                     |  |                                     |            |  | Line   |   |   |   |   |            |  |
| (City)   |  | (Sta | te) (Z   | ːip)         |  |  |   |   |     |                     |  |                                     |            |  |  |   |   |   |   |            |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |      |          |              |  |  |   |   |     |                     |  |                                     |            |  |  |   |   |   |   |            |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da |  |      |          |              |  | Execution Date,  |   |   |     |                     |  | es Acquired (A<br>Of (D) (Instr. 3, |            |  | Benefic  | ies<br>cially<br>Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |            |  |
|  |  |      |          |              |  |  |   |   |     | Code                | v  | Amount                              | (A)<br>(D) | or F   | Price  |   | ction(s)  |   |   | (Instr. 4) |  |
| Class A Common Stock 06/15/2                               |  |      |          |              |  | 2021   |   |   | A   |                     | 6,183(1)   | ) A                                 |            | \$0  | 6,183  |   |   | D                                       |   |            |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |      |          |              |  |  |   |   |     |                     |  |                                     |            |  |  |   |   |   |   |            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | ative Conversion Date Execution Da<br>rity or Exercise (Month/Day/Year) if any   |      | on Date, | Code (Instr. |  | of   |   | 6. Date Exercisable an<br>Expiration Date<br>(Month/Day/Year) |     | te                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                                     | str.       | 3. Price of<br>Derivative<br>Security<br>Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownershi<br>Form:<br>y Direct (D)<br>or Indirec<br>(I) (Instr. 4        | Ownership<br>Form:  | Beneficial<br>Ownership<br>t (Instr. 4) |   |            |  |
|  |  |      |          |              |  | Code   | v   | (A)   | (D) | Date<br>Exercisable |  | Expiration<br>Date                  | Title      | Amo<br>or<br>Num<br>of<br>Shar                     | ber  |   |   |   |   |            |  |

## **Explanation of Responses:**

1. Represents shares issuable upon settlement of restricted stock units ("RSUs") granted to the Reporting Person. Each RSU represents a contingent right to receive one share of the Issuer's Class A common stock. Subject to the Reporting Person's continuous service as a director of the Issuer, 100% of the RSUs will vest on June 15, 2022. Such vesting may be accelerated in connection with a Change in Control (as defined in the Issuer's Omnibus Incentive Compensation Plan).

/s/ Kathleen Patton, as attorney-in-fact

06/16/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.