FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| washington, D.C. 20040 |
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| OIVID APPROVAL | | | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average b | urden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Steinert Langley</u> | | | | | Issuer Name and Ticker or Trading Symbol CarGurus, Inc. [CARG] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | |
|---|--|---|-----------|-------------------------------|--|--|---|--------------------|----------------------------------|------------------------|--|---------------------------------------|---|---|--|--------------------------------|--|--------------------------------|--|--|
| (Last) 2 CANA | (Fir L PARK, 4 | rst) (| Middle | e) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/13/2021 | | | | | | | | | X Officer (give title below) Other (specify below) Executive Chairman | | | | | |
| , | IDGE M. | |)2141 | l | 4. If <i>i</i> | Amendi | ment, D | ate o | f Oriç | ginal F | iled (Month/D | ay/Year |) | 6. Inc Line) |) 【 Form | filed by C | One Rep | porting Pe | | |
| (City) | (St | | Zip) | lon-Deriva | tive 9 | Secui | rities | ma 4 | uire | od D | isnosed o | of or F | Renef | icial | | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Ye | n 2 E | 2A. Deemed Execution Date, | | 3. Tr | 3. Transaction Code (Instr. 8) | | 4. Securities | Acquire | cquired (A) or D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | C | ode | v | Amount | (A) or (D) | Price | | Reported Transact (Instr. 3 a | tion(s) | | | (Instr. 4) | | |
| Class A C | Common St | ock | | 05/13/202 | 21 | | | 5 | S ⁽¹⁾ | | 13,994 | D | \$27. | 73 ⁽²⁾ | 1,199 | 9,909 | | D | | |
| Class A Common Stock 05/13/202 | | 1 | | 5 | S ⁽³⁾ | | 1,555 | D | \$27. | 73 ⁽²⁾ | 112,218 | | | I | See Footnote ⁽⁴⁾ | | | | | |
| Class A Common Stock 05/14/2 | | 05/14/202 | !1 | | 5 | S ⁽¹⁾ | | 13,724 | D | \$28.58(5) | | 1,186,185 | | | D | | | | | |
| Class A Common Stock 05/14/202 | | 05/14/202 | !1 | | 5 | 5 ⁽¹⁾ | | 270 | D | \$28.83 ⁽⁶⁾ | | 1,185,915 | | D | | | | | | |
| Class A Common Stock 05/14/20 | | 05/14/202 | 21 | | 5 | S ⁽³⁾ | | 1,525 | D | \$28.58 ⁽⁵⁾ | | 110,693 | | I | | See Footnote ⁽⁴⁾ | | | | |
| Class A Common Stock 05/14/20 | | | 05/14/202 | 21 | | | 5 | S ⁽³⁾ | | 30 | D | \$28. | 83(6) | 110 | ,663 | | I | See Footnote ⁽⁴⁾ | | |
| | | Та | ble I | I - Derivati (e.g., pu | | | | | | | sposed of, , converti | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, T Security or Exercise (Month/Day/Year) if any | | | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, and 5) | | tive ties ed | Expiration Date (Month/Day/Year) | | | Amou Secu Unde Deriv Secu | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | . Price of berivative security nstr. 5) | | ve Ownersies Form: ally Direct (I or Indirect (I) (Instruct (I)) | | Beneficial Ownership ct (Instr. 4) | |
| | | | | | Code | v | (A) (| (D) | Date Exer | e rcisabl | Expiration le Date | Title | Amou or Numb of Share | er | | | | | | |
| Explanation | n of Bosnon | | | | | | | | | | | | | | | | | | | |

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.38 to \$28.20 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of
- 3. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by The Langley Steinert Irrevocable Family Trust dated June 21, 2004.
- 4. These shares are owned directly by The Langley Steinert Irrevocable Family Trust dated June 21, 2004, of which the Reporting Person's children are the beneficiaries. The Reporting Person may be deemed to have indirect ownership over such shares, but expressly disclaims beneficial ownership of such shares
- 5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.82 to \$28.81 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.82 to \$28.83 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.

/s/ Kathleen Patton, as attorney-in-fact

05/17/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.