Section obligat

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kaufer Stephen</u>							2. Issuer Name <b>and</b> Ticker or Trading Symbol CarGurus, Inc. [ CARG ]									elationshi eck all app K Direc	olicable)	g Person(s) t	o Issuer 6 Owner	
(Last) (First) (Middle) 2 CANAL PARK, 4TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 11/29/2018										Offic belo	er (give title w)	Oth bel	er (specify ow)	
(Street)  CAMBRIDGE MA 02141  (City) (State) (Zip)						4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									) <mark>X</mark> Forn Forn	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day							Execution Date,			3. Transa Code ( 8)	ction Instr.	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a				) Secur Benet	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership	
							Code	v	Amount	(A) (D)	Pr Pr	ice	Trans	action(s) 3 and 4)		(Instr. 4)				
Class A Common Stock 11/29/2							:018			S <sup>(1)</sup>		29,400	D	\$	40.25 <sup>(</sup>	2) 3	40,215	D		
Class A Common Stock 11/29/2										S <sup>(1)</sup>		600	D	\$	40.77 <sup>(</sup>	3) 3	39,615	D		
Class A Common Stock 11/30/2						2018				S <sup>(1)</sup>		23,339	D	\$	39.15 <sup>(</sup>	3	316,276			
Class A Common Stock 11/30/2							2018			S <sup>(1)</sup>	s <sup>(1)</sup> 6,661		D	\$	39.87 <sup>(</sup>	5) 3	309,615			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution or Exercise (Month/Day/Year) if any								6. Date Expirati (Month/	on Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		r. 3	Price of erivative ecurity nstr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		
						Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Numb of Share						

## **Explanation of Responses:**

- $1. \ This \ sale \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ by \ the \ Reporting \ Person.$
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$39.73 to \$40.69 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.74 to \$40.83 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.75 to \$39.74 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$39.75 to \$40.01 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Iss

/s/ Kathleen Patton, as attorney-in-fact

12/03/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.