Instruction 1(b)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Name and Address of Reporting Person*     Parafestas Anastasios					2. Issuer Name and Ticker or Trading Symbol CarGurus, Inc. [ CARG ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last) (First) (Middle) ONE JOY STREET					3. Date of Earliest Transaction (Month/Day/Year) 05/15/2019									er (give title w)	Othe belo	er (specify w)		
(Street) BOSTON MA 02108  (City) (State) (Zip)				4. If	4. If Amendment, Date o				of Original Filed (Month/Day/Year)				Line)  X Form filed by O			up Filing (Check Applicable ne Reporting Person ore than One Reporting		
		Tabl	le I - N	on-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or E	Benefi	cially	y Own	ed		
1. Title of Security (Instr. 3)				2. Transact Date (Month/Day		Execut Year) if any		Deemed cution Date, y nth/Day/Year)		ction Instr.	4. Securities Acquired Disposed Of (D) (Instr.					unt of ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	е	Report Transa (Instr. 3	ction(s)		(Instr. 4)
Class A Common Stock				05/15/2019		.9		S <sup>(1)</sup>		19,983	D	\$37	\$37.83(2)		6,258,335		See footnote <sup>(3)</sup>	
Class A Common Stock				05/15/2019				S <sup>(4)</sup>		8,059	D	\$37	\$37.83(2)		3,057	I	See footnote <sup>(5)</sup>	
Class A Common Stock				05/15/2019				S <sup>(1)</sup>		2,533	D	\$38	\$38.67(6)		6,255,802		See footnote <sup>(3)</sup>	
Class A Common Stock				05/15/2019				S <sup>(4)</sup>		1,021	D	\$38	\$38.68(6)		2,036	I	See footnote <sup>(5)</sup>	
Class A Common Stock				05/16/2019				S <sup>(1)</sup>		24,150	D	\$36	\$36.52 <sup>(7)</sup>		31,652	I	See footnote <sup>(3)</sup>	
Class A Common Stock				05/16/2019				S <sup>(1)</sup>		15,850	D	\$37	\$37.02(8)		6,215,802		See footnote <sup>(3)</sup>	
Class A Common Stock															110,618		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any			Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerciion D		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		De Se (Ir	Price of erivative ecurity estr. 5)		Ownershi Form: y Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Amou or Numb of Title Share		er				

## **Explanation of Responses:**

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by Argonaut 22 LLC.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.50 to \$38.49 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 3. The shares are owned directly by Argonaut 22 LLC. Spinnaker Capital LLC is the Managing Member of Argonaut 22 LLC and the Reporting Person, a director of the Issuer, is the Managing Member of Spinnaker Capital LLC. The Reporting Person is an indirect beneficial owner of the reported securities.
- 4. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by The RWS 2006 Family Trust.
- 5. The shares are owned directly by The RWS 2006 Family Trust. The Reporting Person, a director of the Issuer, is a co-trustee of The RWS 2006 Family Trust and may be deemed to be an indirect beneficial owner of the shares held by The RWS 2006 Family Trust. The Reporting Person expressly disclaims beneficial ownership of the shares held by The RWS 2006 Family Trust and this report shall not be deemed an admission that the Reporting Person is a beneficial owner of such securities for the purpose of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.50 to \$38.77 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Is
- 7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.85 to \$36.84 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 8. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.85 to \$37.35 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.

/s/ Anastasios Parafestas

05/17/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.