SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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|---|--------------------------|-----|
| l | hours per response: | 0.5 |
| | Estimated average burden | |

| 1. Name and Address of Reporting Person [*] $\underline{Schwartz\ Greg\ M}$ | | | 2. Issuer Name and Ticker or Trading Symbol CarGurus, Inc. [CARG] | 5. Rela (Check | on(s) to Issuer 10% Owner | | | | |
|--|-------------------------|----------|---|------------------------|--|-----------------------|--|--|--|
| (Last) 2 CANAL PARH | (First) K, 4TH FLOOR | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/22/2018 | | Officer (give title below) | Other (specify below) | | | |
| (Street) CAMBRIDGE (City) | · | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | Securities Beneficially | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|---|----------------------|---------------|----------------------------|---|---|----------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Class A Common Stock | 03/22/2018 | | Α | | 4,219 ⁽¹⁾ | Α | \$0.00 | 4,219 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Expiration Date (Month/Day/Year) Derivative Security Conversion Execution Date Transaction Amount of Derivative derivative Ownership of Indirect Date (Month/Day/Year) of Derivative Securities or Exercise if anv Code (Instr. Security Securities Form: Beneficial Beneficially Owned (Instr. 3) Price of Derivative (Month/Day/Year) 8) Securities Underlying (Instr. 5) Direct (D) Ownership (Instr. 4) or Indirect (I) (Instr. 4) Acquired Derivative (A) or Disposed Following Reported Security Security (Instr. 3 and 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount o Number Date Expiration of Code ν (A) (D) Exercisable Date Title Shares

Explanation of Responses:

1. Represents shares issuable upon settlement of restricted stock units ("RSUs") granted to the reporting person. Each RSU represents a contingent right to receive one share of Issuer's Class A Common Stock. Subject to the reporting person's continuous service as a director of the Issuer, 100% of the RSUs will vest on the first anniversary of the grant date. Such vesting may be accelerated in connection with a Change in Control (as defined in the Issuer's Omnibus Incentive Compensation Plan).

Remarks:

<u>/s/ Kathleen Patton, as</u> <u>attorney- in-fact</u>

03/26/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.