FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Zales Samuel   |   |       |              |   |         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CarGurus, Inc. [ CARG ] |   |  |                 |      |  |        |           |   | eck all app<br>Direc  | tor                                    | ng Pei   | rson(s) to Is<br>10% O<br>Other (s    | wner       |
|--|---|-------|--------------|---|---------|--|---|--|-----------------|------|--|--------|-----------|---|---|--|--|---------------------------------------|------------|
| (Last) (First) (Middle) 2 CANAL PARK, 4TH FLOOR  |   |       |              |   |         | 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2023                |   |  |                 |      |  |        |           |   |   | Officer (give title<br>below)  COO and |  | below)                                | sреспу     |
| (Street) CAMBR (City)  |   |       | 2141<br>Zip) |   | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |   |  |                 |      |  |        |           | Line  | ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |                                       |            |
|  |   | Table | I - Nor      | n-Deriva                                | tive S  | Secu   | rities  | Acq  | uired,          | Dis  | posed of   | , or E | 3ene      | eficia  | lly Own   | ed                                     |  |                                       |            |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |   |       |              | Execution Date,                         |         |  | 3. Transaction Code (Instr. 8) 4. Securities Disposed Of 5) |  |                 |      |  |        | Benefic   | ies<br>cially<br>Following                          | Forn<br>(D) o   | n: Direct<br>or Indirect<br>nstr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership              |                                       |            |
|  |   |       |              |   |         |  |   |  | Code            | v    | Amount   | (A)    | ) or<br>) | Price   | Transa  | ction(s)<br>3 and 4)                   |  |                                       | (Instr. 4) |
| Class A Common Stock 02/1  |   |       |              | 02/16/2                                 | 2023    |  |   |  | A               |      | 92,015(1   | A \$0  |           | 455,619   |   |  | D  |                                       |            |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |       |              |   |         |  |   |  |                 |      |  |        |           |   |   |  |  |                                       |            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | vative Conversion Date<br>urity or Exercise (Month/Day/Year) if any |       |              | 4.<br>Transaction<br>Code (Instr.<br>8) |         | of<br>Deriv  | r<br>osed<br>)<br>r. 3, 4                                   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                 |      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |        | nstr.     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)  | у                                      | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |            |
|  |   |       |              |   | Code    | v  | (A)   | (D)  | Date<br>Exercis | able | Expiration<br>Date   | Title  | Nun<br>of |   |   |  |  |                                       |            |

## **Explanation of Responses:**

1. Represents shares issuable upon settlement of restricted stock units ("RSUs") granted to the Reporting Person. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock. Subject to the Reporting Person's continuous service as an employee of the Issuer, 12.50% of the RSUs will vest on April 1, 2023 and 12.50% of the RSUs will vest on the last day of each three-month period thereafter until January 1, 2025. Such vesting may be accelerated in connection with a Change of Control (as defined in the Issuer's Omnibus Incentive Compensation Plan).

/s/ Javier Zamora, as attorneyin-fact

02/17/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.