FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Parafestas Anastasios						2. Issuer Name <b>and</b> Ticker or Trading Symbol CarGurus, Inc. [ CARG ]								Relationship of Reporting Po (Check all applicable)     X Director				Issuer Owner
(Last) (First) (Middle) ONE JOY STREET					3. Date of Earliest Transaction (Month/Day/Year) 11/22/2019										er (give title	Oth belo	er (specify w)	
(Street) BOSTON (City)	M.A.		02108 Zip)		4. If	Line) X Form filed by								filed by One	t/Group Filing (Check Applicable I by One Reporting Person I by More than One Reporting			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	9	Reporte Transac (Instr. 3	ction(s)		(Instr. 4)
Class A Common Stock 11/22					2019				S <sup>(1)</sup>		35,485	D	\$40	.22 <sup>(2)</sup>	3,5	11,960	I	See footnote <sup>(3)</sup>
Class A Common Stock 11/25					2019				S <sup>(1)</sup>		75,000	D	\$39	9.58 <sup>(4)</sup> 3,		36,960	I	See footnote <sup>(3)</sup>
Class A Common Stock 11/26/					2019						75,000	D	\$39	39.91 <sup>(5)</sup> 3,		61,960	I	See footnote <sup>(3)</sup>
Class A Common Stock															10	),618	D	
Class A Common Stock															5,589	I	See footnote <sup>(6)</sup>	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Executio			iction Instr.			6. Date Exer Expiration Day/\(\text{Month/Day/\(\text{V}\)}\)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		3 De Se (Ir	Price of erivative ecurity estr. 5)		Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership et (Instr. 4)
			Code		(A)	(D)	Date Exercisable		Expiration Date	Title	or Numbor of Shares	er						

## Explanation of Responses:

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by Argonaut 22 LLC.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.00 to \$40.49 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 3. The shares are owned directly by Argonaut 22 LLC. Spinnaker Capital LLC is the Managing Member of Argonaut 22 LLC and the Reporting Person, a director of the Issuer, is the Managing Member of Spinnaker Capital LLC. The Reporting Person is an indirect beneficial owner of the reported securities.
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$39.30 to \$39.84 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer
- 5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$39.62 to \$40.36 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.
- 6. The shares are owned directly by The RWS 2006 Family Trust. The Reporting Person, a director of the Issuer, is a co-trustee of The RWS 2006 Family Trust and may be deemed to be an indirect beneficial owner of the shares held by The RWS 2006 Family Trust. The Reporting Person expressly disclaims beneficial ownership of the shares held by The RWS 2006 Family Trust and this report shall not be deemed an admission that the Reporting Person is a beneficial owner of such securities for the purpose of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

/s/ Kathleen Patton, as attorney-11/26/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.