FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | $D \subset$ | 20540 | |
|-----------------|-------------|-------|--|
| vvasiiiiiqtoii, | D.C. | 20549 | |

| TATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|----------|-------------------|---------------|------------------|

| OMB APPR | OVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | 01 36 | ection 3 | 0(11) 0 | ııne | mvesi | ment C | company Act | 01 1940 | | | | | | | | |
|---|---|--|---|--|-----------------------|---|------------------|---|-------------------|---|-----------------------|--|-------------------------------------|-------------------|---|---|--|---|--|--|
| 1. Name and Address of Reporting Person* Steinert Langley | | | | 2. Issuer Name and Ticker or Trading Symbol CarGurus, Inc. [CARG] | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | | | |
| (Last) 2 CANA | ` | rst) (1 TH FLOOR | Middle | e) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/25/2021 | | | | | | | | | X Officer (give title Other (specification) Executive Chairman | | | | | |
| | IDGE M | |)2141 | l | 4. If <i>i</i> | Amend | ment, | Date | of Ori | ginal F | iled (Month/D | ay/Year |) | 6. Inc Line) |) 【 Form | filed by C | ne Rep | oorting Pe | | |
| (City) | (St | | Zip) | lon Deriva | tive | Secu | ritios | Λ. | auire | | ienoead o | of or F | Ronofi | cial | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Ye | n 2 E | 2A. Deer Execution | | <u>,</u> | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | d (A) or | 5. Amoun Securities Beneficia | | nt of | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Direct Indirect | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | (| | | Code | v | Amount | (A) or (D) | (A) or (D) Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Class A C | Common St | ock | | 05/25/202 | 21 | | | | S ⁽¹⁾ | | 13,724 | D | \$27.8 | 34 ⁽²⁾ | 1,08 | 3,227 | | D | | |
| Class A C | Class A Common Stock 05/25/202 | | 21 | L | | | S ⁽¹⁾ | | 270 | D | \$28.5 | 3 ⁽³⁾ | 1,08 | 7,957 D | | D | | | | |
| Class A (| ass A Common Stock 05/25/20 | | 05/25/202 | 1 | | | S ⁽⁴⁾ | | 1,525 | D | \$27.8 | 34 ⁽²⁾ | 99,808 | | | I | See Footnote ⁽⁵⁾ | | | |
| Class A Common Stock 05/2. | | 05/25/202 | 21 | | | | S ⁽⁴⁾ | | 30 | D | \$28.5 | 3 ⁽³⁾ | 99,778 | | | | See Footnote ⁽⁵⁾ | | | |
| Class A C | Common St | ock | | 05/26/202 | 21 | | | | S ⁽¹⁾ | | 13,994 | D | D \$27.83 ⁽ | | 1,073,963 | | D | | | |
| Class A Common Stock 05/26/2 | | | | 05/26/202 | 21 | | | S ⁽⁴⁾ | | 1,555 | D | \$27.8 | 3 ⁽⁶⁾ | 98,223 | | | | See Footnote ⁽⁵⁾ | | |
| | | Та | ble I | I - Derivati (e.g., pu | | | | | | | posed of, converti | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exed if an | Deemed cution Date, ly nth/Day/Year) | | Transaction Code (Instr. | | mber ative rities ired osed | Exp (Mo | ate Exe iration nth/Day | | Amor Secu Unde Deriv | rlying ative rity (Inst | De Se (Ir | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4) | e Owne s Form: ally Direct or Ind g (I) (Ins | 10. Ownersh Form: Direct (D or Indirec (I) (Instr. | Beneficial Ownership tt (Instr. 4) | |
| Explanatio | | | | | Code | v | (A) (D | | Date Exercisab | | Expiratior e Date | Amou or Numb of Title Share | | er | | | | | | |

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.48 to \$28.47 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.48 to \$28.55 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of
- 4. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by The Langley Steinert Irrevocable Family Trust dated June 21, 2004.
- 5. These shares are owned directly by The Langley Steinert Irrevocable Family Trust dated June 21, 2004, of which the Reporting Person's children are the beneficiaries. The Reporting Person may be deemed to have indirect ownership over such shares, but expressly disclaims beneficial ownership of such shares.
- 6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.59 to \$28.06 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.

/s/ Kathleen Patton, as attorney-in-fact

05/27/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.