

CarGurus Appoints Javier Zamora as General Counsel

July 27, 2022

Former Nike, Converse attorney to lead CarGurus' legal team

CAMBRIDGE, Mass., July 27, 2022 (GLOBE NEWSWIRE) -- <u>CarGurus</u>, Inc. (Nasdaq: CARG), a multinational, online automotive platform for buying and selling vehicles, today announced it has hired Javier Zamora as its General Counsel. In this role, Zamora will report to CEO Jason Trevisan and will oversee the company's legal team.

"I'm thrilled to welcome Javier to CarGurus," said Jason Trevisan, Chief Executive Officer at CarGurus. "He brings both extensive legal experience and a strong track record of leading diverse teams – and as CarGurus seeks to give people the power to reach their destination, Javier's leadership will play a key part in that journey."

Zamora is taking the helm of CarGurus' legal function as the company grows and expands its offerings to include solutions such as CarGurus Instant Max Cash Offer and Digital Deal, becoming the end-to-end transaction-enabled platform of choice for buying and selling cars. With CarGurus' transforming business, Zamora will offer his expertise as both an attorney and leader as the company scales in scope and complexity.

"I'm excited to join CarGurus at such a pivotal time of growth for the company and am eager to be part of our journey to evolve the car-buying and -selling experience for consumers and dealers," said Javier Zamora, General Counsel at CarGurus. "I look forward to collaborating with our talented teams on technical, digital, and market innovations that will transform automotive retail."

Zamora has more than 20 years of experience as an attorney and people-first leader with deep and broad experience representing trusted and iconic global brands. Most recently, Zamora served as General Counsel of Converse, Inc., in Boston, MA, a stand-alone subsidiary of Nike, where he was a member of the executive team responsible for global enterprise legal, regulatory, compliance, and corporate secretarial functions. A strong believer in the value and importance of investing in people, culture, diversity, and inclusion, Zamora also served as executive sponsor of the Converse Mosaic Employee Network and co-chair of the Military Veterans Network. In addition to his legal career, Zamora is a veteran who served as an officer in both the Army and Navy Reserves, including a tour of active duty in Iraq.

Zamora began his career in corporate and securities law for a national law firm based in Chicago, where he served on the board of the Hispanic Lawyers Association of Illinois. He then joined Nike as an Assistant General Counsel, where he expanded his responsibility covering supply chain, manufacturing, sourcing, IT, IP, brand marketing, compliance, ethics, operations, logistics, and social and community impact.

About CarGurus

CarGurus (Nasdaq: CARG) is a multinational, online automotive platform for buying and selling vehicles that is building upon its industry-leading listings marketplace with both digital retail solutions and the CarOffer online wholesale platform. The CarGurus marketplace gives consumers the confidence to purchase or sell a vehicle either online or in-person, and it gives dealerships the power to accurately price, effectively market, instantly acquire and quickly sell vehicles, all with a nationwide reach. The company uses proprietary technology, search algorithms and data analytics to bring trust, transparency, and competitive pricing to the automotive shopping experience. CarGurus is the most visited automotive shopping site in the U.S. (source: Comscore Media Metrix® Multi-Platform, Automotive – Information/Resources, Total Visits, Q1 2022, U.S., as of May 9, 2022).

CarGurus also operates online marketplaces under the CarGurus brand in Canada and the United Kingdom. In the United States and the United Kingdom, CarGurus also operates the Autolist and PistonHeads online marketplaces, respectively, as independent brands.

To learn more about CarGurus, visit www.cargurus.com and for more information about CarOffer, visit www.caroffer.com.

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Cautionary Language Concerning Forward-Looking Statements

This press release includes forward-looking statements. All statements contained in this press release other than statements of historical facts, including, without limitation, statements regarding our expectations for Mr. Zamora's contributions and success, our ability to transform automotive retail, our evolution to becoming the end-to-end transaction-enabled platform of choice for buying and selling cars, and our business and strategy are forward-looking statements. The words "anticipate," "believe," "continue," "estimate," "expect," "guide," "intend," "likely," "may," "will" and similar expressions and their negatives are intended to identify forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy, short-term and long-term business operations and objectives and financial needs. These forward-looking statements are subject to a number of risks and uncertainties, including, without limitation, risks related to: our growth and ability to grow our revenue; our relationships with dealers; competition in the markets in which we operate; market growth; our ability to innovate; our ability to realize benefits from our acquisitions and successfully implement the integration strategies in connection therewith; natural disasters, epidemics or pandemics, like COVID-19 that has negatively impacted our business; global supply chain challenges, the semiconductor chip shortage and other macroeconomic issues; our ability to operate in compliance with applicable laws, as well as other risks and uncertainties as may be detailed from time to time in our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q and other reports we file with the Securities and Exchange Commission. Moreover, we operate in very competitive and rapidly changing environments. New risks emerge from time to time. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties and assumptions, we cannot guarantee that future results, levels of activity, performance, achievements or events and circumstances reflected in the forward-looking statements will occur. We are under no duty to update any of these forward-looking statements after the date of this press release to conform these statements to

actual results or revised expectations, except as required by law. You should, therefore, not rely on these forward-looking statements as representing our views as of any date subsequent to the date of this press release.

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Source: CarGurus, Inc.