

CarGurus Announces Fifth Annual Top Rated Dealer Awards in Canada

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Dealerships with Highest Shopper Satisfaction Recognized by Leading Automotive Shopping Site

CAMBRIDGE, Mass., March 16, 2021 (GLOBE NEWSWIRE) -- CarGurus (Nasdaq: CARG) today announced its fifth annual list of CarGurus Top Rated Dealers in Canada. The awards are presented to car dealerships that received the highest average ratings from shoppers who submitted dealership reviews on the CarGurus platform. The CarGurus Top Rated Dealer Awards were given to those dealerships that had at least a 4.5-star average rating and at least four verified customer reviews in the last year.

"Our Top Rated Dealer Awards in Canada distinguish those dealerships that, similar to CarGurus, embrace trust and transparency in car shopping, and we are elated to announce this year's winners," said Sam Zales, President and COO at CarGurus. "We are honored to consider all of this year's winners as partners in automotive retail, and especially those dealerships that achieved Gold Award status by consistently providing outstanding customer service and earning this accolade for five consecutive years."

CarGurus' Top Rated Dealer Awards have not only become the hallmark of a customer-friendly car dealership, but they also give dealerships the opportunity to promote unbiased validation of their excellent customer service. Additionally, the Top Rated Dealer Award stamp of approval gives car shoppers an extra layer of confidence that helps them feel assured during the car shopping process.

"CarGurus' Top Rated Dealer award is core to our business because it highlights our main focus of providing the absolute best service to our clients," said Kurtis Anderson, Internet Director for Knight Automotive. "This recognition has allowed our dealership to showcase that our people are our biggest asset and has certainly set us apart from our competition."

Coinciding with the awards, CarGurus also published the 3rd edition of its e-book, "The Car Dealer's Guide to Mastering Online Reputation Management." This updated content provides automotive retail professionals with guidance and best practices to help with automotive reviews, including requesting them from shoppers, how to best monitor reviews, and strategies on how to integrate them into marketing and advertising.

The latest version of the guide can be downloaded <u>here</u> and any questions about either the book or the awards can be sent to toprateddealer (at) CarGurus dot com.

About CarGurus

Founded in 2006, CarGurus (Nasdaq: CARG) is a global, online automotive marketplace connecting buyers and sellers of new and used cars. The Company uses proprietary technology, search algorithms and data analytics to bring trust and transparency to the automotive search experience and help users find great deals from top-rated dealers. CarGurus is the most visited automotive shopping site in the U.S. (source: Comscore Media Metrix® Multi-Platform, Automotive – Information/Resources, Total Audience, Q4 2020, U.S. (Competitive set includes: CarGurus.com, Autotrader.com, Cars.com, TrueCar.com)). In addition to the United States, CarGurus operates online marketplaces under the CarGurus brand in Canada and the United Kingdom. In the United States and the United Kingdom, CarGurus also operates the Autolist and PistonHeads online marketplaces, respectively, as independent brands. CarGurus also holds a majority stake in CarOffer, an instant trade digital wholesale platform based in Plano, Texas.

To learn more about CarGurus, visit cargurus.ca.

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A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/dee5f770-71d9-4912-b86a-1609e2514882



Source: CarGurus, Inc.

2021 CarGurus Top Rated Dealer



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