FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average b | urden     |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

|   | Check this box if no longer subject to |
|---|--|
| ١ | Section 16. Form 4 or Form 5           |
| J | obligations may continue. See          |
|   | Instruction 1(b).                      |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   | Reporting Person*   |  |   | T   |  |   |  |  |  |  |  |  |  |   |  |  |   |  |
|---|---|--|---|---|--|---|--|--|--|--|--|--|--|---|--|--|---|--|
| 1. Name and Address of Reporting Person*  Argonaut 22 LLC             |   |  |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CarGurus, Inc. [ CARG ] |   |  |  |  |  |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  |   |  |  |   |  |
| (Last) (First) (Middle) ONE JOY STREET                                |   |  |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 09/17/2018                |   |  |  |  |  |  |  |  | Offic   | Other  | (specify   |   |  |
|   |   |  |   | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |   |  |  |  |  |  |  | 6. Indi<br>Line)<br>X  | Forn<br>Forn  | Form filed by One Reporting Person Form filed by More than One Reporting   |  |   |  |
|   | Tabl  | e I - No   | on-Deriva   | ative   | Secu   | ıritie  | s Ac   | quired   | , Dis  | posed o  | f, or E  | enef   | icially  | Owne  | ed   |  |   |  |
| Date  |   |  |   | Exec<br>ay/Year) if any   |  | xecution Date,<br>any   |  | 3.<br>Transaction<br>Code (Instr.<br>8)  |  | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4   |  | or<br>l and 5)   | Secur<br>Benef<br>Owne   | ities<br>icially<br>d Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |   |  |
|   |   |  |   |   |  |   |  | Code   | v  | Amount   | (A) or<br>(D) Prid   |  | ice  | Transaction(s)<br>(Instr. 3 and 4)  |  |  | (111501.4)  |  |
| Class A Common Stock 09/17/2  |   |  |   |   | 2018   |   | S <sup>(1)</sup>   |  | 50,000 D   |  | \$   | \$51.71 <sup>(2)</sup>   |  | 541,646   | D <sup>(3)</sup>   |  |   |  |
| Class A Common Stock 09/18/2  |   |  |   |   |  |   |  | s <sup>(1)</sup> 50,000  |  | D  | \$   | \$52.5(4)  |  | 191,646   | <b>D</b> (3)   |  |   |  |
|   | Та  | ıble II -  |   |   |  |   |  |  |  |  |  |  |  | wned  |  |  |   |  |
| 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | n Date Exe<br>e (Month/Day/Year) if a   | Execution if any   | on Date,  | Transa<br>Code (I   |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5)   |  | Expirati   | on Da  | te   | and 4)   |  | Deri<br>Sec<br>(Ins  | ivative<br>urity  | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |
|   | Y STREET  N M.  (St  Security (Inst  Common Sto  Common Sto  Conversion or Exercise Price of Derivative | Y STREET  N MA  (State) (  Table Security (Instr. 3)  Common Stock  Common Stock  Ta  2. Conversion or Exercise Price of Derivative (Month/Day/Year) | Y STREET  N MA 02108  (State) (Zip)  Table I - No Security (Instr. 3)  Common Stock  Table II -  Conversion or Exercise Price of Derivative State (Month/Day/Year)  I A Dee Execution of Execution of Exercise Price of Derivative State (Month/Day/Year) | Y STREET  N MA 02108  (State) (Zip)  Table I - Non-Deriver (Month/Date (Month/Date (Month/Date (Month/Date (Month/Date (Month/Date (Month/Day/Year))  Zommon Stock 09/17/2  Table II - Derivati (e.g., pu  2. Table II - Derivati (e.g., pu  2. Table II - Derivati (e.g., pu  Conversion or Exercise Price of Derivative (Month/Day/Year)  Derivative (Month/Day/Year) | Y STREET   | Y STREET  N MA  O2108  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Common Stock  O9/17/2018  Table II - Derivative Security (e.g., puts, calls, value)  Conversion or Exercise Price of Derivative (Month/Day/Year)  O9/17/2018  Table II - Derivative Security (e.g., puts, calls, value)  Execution Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  A Transaction Code (Instr. 8) | Y STREET  N MA 02108  (State) (Zip)  Table I - Non-Derivative Securities Security (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  Common Stock  09/17/2018  2. Transaction Date (e.g., puts, calls, warrance (e.g., puts, calls, warrance (e.g., puts, calls, warrance (Acquain (A) on Derivative Security (Month/Day/Year)  2. Table II - Derivative Securities (e.g., puts, calls, warrance (e.g., puts, calls, p | Y STREET  N MA 02108  (State) (Zip)  Table I - Non-Derivative Securities Accurate (Month/Day/Year)  Common Stock  Table II - Derivative Securities Accurate (Month/Day/Year)  Table II - Derivative Securities Acquate (e.g., puts, calls, warrants, (Month/Day/Year)  2. Transaction Date (e.g., puts, calls, warrants, (Month/Day/Year)  2. Transaction Date (e.g., puts, calls, warrants, (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  5. Number of Derivative Securities Acquate (A) or Derivative Securities Acquate (A) or Derivative Securities Acquate (A) or Disposed of (D) (Instr. 3, 4) | Y STREET  N MA 02108  (State) (Zip)  Table I - Non-Derivative Securities Acquired Execution Date (Month/Day/Year)  (Month/Day/Year) 2. Transaction Date (Month/Day/Year)  (Socurity (Instr. 3) 2. Transaction Date (Month/Day/Year)  (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, option  Table II - Derivative Securities Acquired, Execution Date (e.g., puts, calls, warrants, option)  2. Table II - Derivative Securities Acquired, Execution Date (if any (Month/Day/Year))  (Month/Day/Year) 3. Transaction Date (Month/Day/Year)  (Month/Day/Year) 4. Transaction Code (Instr. Society)  (Month/Day/Year) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4)  (Month/Day/Year) 6. Date (Month/Day/Year)  (Month/Day/Year) 6. Date (A) or Disposed of (D) (Instr. 3, 4) | Y STREET  A. If Amendment, Date of Original Filed  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Dis  Security (Instr. 3)  2. Transaction Date (Month/Day/Year) if any (Month/Day/Year)  Common Stock  09/17/2018  2. Deemed Execution Date, if any (Month/Day/Year)  Code (Instr. 8)  Table II - Derivative Securities Acquired, Disposed of (D) Date (Month/Day/Year)  2. Table II - Derivative Securities Acquired, Disposed of (D) Derivative Security (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  A. Deemed Execution Date, if any (Month/Day/Year)  S. Number of Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4)  6. Date Exercise Price of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4) | Y STREET  A. If Amendment, Date of Original Filed (Month/Date of O | Y STREET  4. If Amendment, Date of Original Filed (Month/Day/Year)  Table I - Non-Derivative Securities Acquired, Disposed of, or Escurity (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Instr. 8)  Code V Amount (A) or (D)  Common Stock  09/17/2018  Table II - Derivative Securities Acquired, Disposed of, or Ber (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Ber (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 8)  5. Number of Date (Month/Day/Year)  Transaction Date (Month/Day/Year) | O9/17/2018   O9/ | Y STREET  4. If Amendment, Date of Original Filed (Month/Day/Year)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Date (Month/Day/Year)  Code V Amount (A) or Price  Common Stock  09/17/2018  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Or (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Or (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction Date (a) or Disposed of, or Beneficially Or (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Common Stock  Table II - Derivative Securities Acquired (Disposed of, or Beneficially Or (e.g., puts, calls, warrants, options, convertible securities)  Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Common Stock  Table II - Derivative Securities Acquired (Disposed of, or Beneficially Or (e.g., puts, calls, warrants, options, convertible securities)  Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Y STREET  A. If Amendment, Date of Original Filed (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year)  Security (Instr. 3)  2. Transaction (Month/Day/Year)  (Month/Day/Year)  2. Transaction (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (State)  2. Transaction (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) or (D) Price (P)  (Code (Instr. 8)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction (Month/Day/Year)  (A) or (D) Price (P) Pr | Y STREET  N MA 02108  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Mont | Y STREET  N MA 02108  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date, (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Date (Month/Day/Year)  2. Transaction (Month/Day/Year)  Date (Month/Day/Year) |  |

## **Explanation of Responses:**

- $1. \ This \ sale \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ by \ the \ Reporting \ Person.$
- 2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.76 to \$52.66 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.

Date

**Expiration** 

Title

- 3. Argonaut 22 LLC is the direct beneficial owner of the shares. Spinnaker Capital LLC is the Managing Member of Argonaut 22 LLC and Anastasios Parafestas, a director of the Issuer, is the Managing Member of Spinnaker Capital LLC. Anastasios Parafestas and Spinnaker Capital are indirect beneficial owners of the reported securities.
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.68 to \$52.88 per share, inclusive. Information regarding the number of shares sold at each separate price will be made available from the Reporting Person upon request by the staff of the Securities and Exchange Commission, the Issuer or any security holder of the Issuer.

/s/ Anastasios Parafestas, Manager of Spinnaker Capital

Number

LLC, which is the Managing
Member of Argonaut 22 LLC

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.