CarGurus®

CarGurus Receives Two "Highest Rated" DrivingSales Dealer Satisfaction Awards

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Ranked #1 in Dealer Satisfaction, CarGurus wins awards in both Used Car Advertising and New Car Leads Categories

CAMBRIDGE, Mass., Feb. 8, 2018 /PRNewswire/ -- Today CarGurus (NASDAQ: CARG), a leading global, online automotive marketplace, today announced it has received two "Highest Rated" Awards for Used Car Advertising and New Car Leads in the ninth annual DrivingSales <u>Dealer</u> Satisfaction Awards. CarGurus received the highest dealer satisfaction ranking in the both categories, as determined by the thousands of auto dealers who are part of the <u>DrivingSales.com</u> community.

"For the second year in a row, CarGurus is proud to have won two Dealer Satisfaction Awards for our advertising and car lead technology," said Josh Allen, SVP of Sales and Service at CarGurus. "We would like to thank all of our customers in the DrivingSales community for expressing their success and satisfaction with CarGurus' products. We hope to earn their continued trust in the years to come as we drive more quality shoppers to dealership lots."

CarGurus' innovative technology connects dealers with confident, ready-to-buy customers by creating a trusted and transparent shopping experience. Our proprietary Deal Ratings and Dealer Reviews yield high-quality shopper connections and increased exposure for dealer inventory. CarGurus, now the most visited online automotive marketplace in the U.S., attracts more than 26 million monthly unique users.

"We congratulate CarGurus on receiving the 'Highest Rated' Used Car Advertising and New Car Leads Awards, accolades that we consider to be one of our industry's most important because it comes directly from dealers," said DrivingSales CEO and Founder Jared Hamilton. "In our ninth year of presenting these awards, we feel especially proud that DrivingSales Vendor Ratings continues to help dealers make smart and informed decisions through thousands of peer reviews that lead them to outstanding service providers such as CarGurus. We're thrilled CarGurus has been recognized as one of the best by the people to whom their services count the most: the dealer community."

The DrivingSales Dealer Satisfaction Awards measure dealer satisfaction with vendor products and services, and are based on cumulative ratings tallied and verified over the calendar year (January – December) at DrivingSales.com <u>Vendor Ratings</u>. DrivingSales Vendor Ratings is the industry's only neutral, comprehensive vendor rating forum featuring real-time peer reviews and honest competitor comparisons, and provides dealerships with important information from actual customers who have hands-on experience using vendor products / solutions in their stores. Each rating is verified as coming from an actual dealership employee.

Full award results are available online at <u>http://events.drivingsales.com/dealer-satisfaction-awards/</u>. Award winners are showcased in the Q1 2018 issue of the DrivingSales Dealership Vendor Buyers Guide which, in addition to being distributed at the 2018 NADA Convention and Expo, is delivered to every new car dealership nationwide, as well as to the top 100 used car dealerships. For more information on the DrivingSales Dealership Vendor Buyers Guide, please visit: <u>https://www.drivingsales.com/buyers-guide/</u>.

About CarGurus

Founded in 2006, CarGurus (NASDAQ: <u>CARG</u>) is a global, online automotive marketplace connecting buyers and sellers of new and used cars. The company uses proprietary technology, search algorithms and data analytics to bring trust and transparency to the automotive search experience and help users find great deals from top rated dealers. In addition to the United States, CarGurus operates online marketplaces in Canada, the United Kingdom and Germany. To learn more about CarGurus, visit <u>www.cargurus.com</u>.

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About DrivingSales

DrivingSales is a professional network serving the auto industry with dealer-driven news and information, online training, and performance data, all to enable dealers to make critical business decisions at their dealerships. DrivingSales' mission is to connect progressive dealership professionals to the people and information they need to maximize their success. Founded by a third-generation car dealer, and opened up to the industry in 2008, today DrivingSales has registered users in over 50% of new car dealerships in the US and is active in several other countries around the globe. To learn more about the DrivingSales community, training or performance analytics visit DrivingSales.com, DrivingSales.com/HCM and DrivingSalesData.com

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