

CarGurus Appoints Tom Caputo as Senior Vice President of Product

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Former Fiksu Executive Joins Leadership Team for Nation's Leading Car Shopping Site

CAMBRIDGE, Mass., February 9, 2017 – <u>CarGurus</u>, a leading automotive shopping platform, today announced that Tom Caputo has joined the company as Senior Vice President of Product. Caputo, who most recently served as Chief Product Officer at Fiksu, will oversee worldwide product strategy and delivery for both Consumer and B2B and will lead the company's product team.

Tom's appointment comes on the heels of CarGurus' significant growth over the past year. The company now serves more than 21 million unique monthly consumer users and 20,000 dealerships in the US, and operates international sites in Canada and the UK, with additional markets to come online this year. Plans for new product development will further the company's mission to create the world's most trusted and transparent automotive marketplace.

"CarGurus' success hinges on our ability to deliver transformative products, and the addition of Tom's leadership allows us to grow our product operation with a continued commitment to technical excellence, creativity and speed to market," said Langley Steinert, founder and CEO of CarGurus. "Tom has deep experience in bringing innovation to market, as well as remarkable business acumen and technical knowledge. He's also a great collaborator and will be a huge asset to the CarGurus team as we scale the business globally."

Prior to joining CarGurus, Caputo spent five years as the Chief Product Officer at Fiksu, a mobile marketing powerhouse, where he successfully led the company's product strategy and development. He also served at as the Vice President of Product Management for x+1, acquired by Rocket Fuel in 2014, and Group Product Manager at Microsoft. Caputo holds a BA in Computer Science from Dartmouth College, and both an MBA and MS in Electrical Engineering from Stanford.

"CarGurus' commitment to product excellence has been at the root of its growth over the years, and I am thrilled to be a part of that tradition as I join this talented team," said Caputo. "There is tremendous opportunity on the product front, and I am excited to get to work."

About CarGurus

Founded in 2006 by Langley Steinert, co-founder of TripAdvisor, CarGurus (https://www.cargurus.com) is a leading online automotive shopping website focused on bringing transparency and efficiency to the car research and shopping experience. The site uses technology and market data analysis to help millions of automotive shoppers search for cars and quickly identify the best deals from top-rated dealers in their local area. Today, the site serves more than 21 million unique monthly users and more than 20,000 car dealerships, and ranks #1 among car shopping websites in the U.S. by daily unique visitor traffic. CarGurus also has sites in the UK and Canada, and plans to launch additional markets in 2017.

Shannon Todesca CarGurus 6179492826 pr@cargurus.com