SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

See

Footnote⁽²⁾

T

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Steinert Langley</u>				2. Issuer Name and Ticker or Trading Symbol CarGurus, Inc. [CARG]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
(Last) 2 CANAL PARI	(First) K, 4TH FLOOR	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 10/26/2021							Conficer (give title Other (specify below) below)				
(Street) CAMBRIDGE (City)	MA (State)	02141 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line) X					
		Table I - No	on-Deriva	tive S	Securities Acc	Juired	, Dis	posed of, c	or Bene	eficially	Owned				
Date			2. Transacti Date (Month/Day	Execution Date,		3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership		
						Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Class A Common Stock 10/26				021		С		424,497(1)	A	\$ <mark>0</mark>	962,800	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

C

47,172(1)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Class B Common Stock	(3)	10/26/2021		С			424,497 ⁽¹⁾	(3)	(3)	Class A Common Stock	424,497	\$0	14,150,887	D	
Class B Common Stock	(3)	10/26/2021		С			47,172 ⁽¹⁾	(3)	(3)	Class A Common Stock	47,172	\$0	1,847,118	Ι	See Footnote ⁽²⁾

Explanation of Responses:

Class A Common Stock

1. Represents the conversion of Class B Common Stock into Class A Common Stock at the Reporting Person's election.

2. These shares are owned directly by The Langley Steinert Irrevocable Family Trust dated June 21, 2004, of which the Reporting Person's children are the beneficiaries. The Reporting Person may be deemed to have indirect ownership over such shares, but expressly disclaims beneficial ownership of such shares.

3. Each share of Class B Common Stock, except for certain transfers described in the Issuer's amended and restated certificate of incorporation, or upon the date falling after the first to occur of the death of Langley Steinert, Langley Steinert's voluntary termination of all employment with the Issuer's mended and restated certificate of incorporation, or upon the date falling after the first to occur of the death of Langley Steinert, by any Family Member of Langley Steinert, and by any Permitted Entity of Langley Steinert (as such terms are defined in the Issuer's amended and restated certificate of incorporation), assuming the exercise and settlement in full of all outstanding options and convertible securities and calculated on an as-converted to Class A Common Stock basis, being less than 9,091,484 shares.

<u>/s/ Josh Goldstein, as attorney-</u>	10/28/2021
<u>in-fact</u>	10/20/2021
** Signature of Reporting Person	Date

Signature of Reporting Person

\$0

A

87,073

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

10/26/2021

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.