FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL             |       |  |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |       |  |  |  |  |  |  |  |
| Estimated average burden |       |  |  |  |  |  |  |  |
| hours per response       | : 0.5 |  |  |  |  |  |  |  |

|        | Check this box if no longer subject |
|--------|-------------------------------------|
|        | to Section 16. Form 4 or Form 5     |
| $\cup$ | obligations may continue. See       |
|        | Instruction 1(b).                   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |        |        |  | 0. 000   |   | 70() 0  |  |                   |  | прапу жеге         | JI 104   |   |   |  |  |   |                              |  |
|--|---|--------|--------|--|--|---|---|--|-------------------|--|--------------------|--|---|---|--|--|---|------------------------------|--|
| Name and Address of Reporting Person*     Schwartz Greg M  |   |        |        |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CarGurus, Inc. [ CARG ] |   |   |  |                   |  |                    |  | (Ch   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)           |  |  |   |                              |  |
| (Last)   |   |        |        |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 06/06/2023 |   |  |                   |  |                    |  |   |   | X Direct<br>Office<br>below  | er (give title   |   | 10% Ov<br>Other (s<br>below) |  |
| 2 CANAL PARK, 4TH FLOOR  |   |        |        | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |   |   |  |                   |  |                    |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |  |   |                              |  |
| (Street)   | RIDGE 1   | MA (   | 02141  |  |  |   |   |  |                   |  |                    |  |   | X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |   |                              |  |
| (City)   | (   | State) | (Zip)  |  | Rule   | Rule 10b5-1(c) Transaction Indication                       |   |  |                   |  |                    |  |   |   |  |  |   |                              |  |
| Check this box to indicate that a transaction w satisfy the affirmative defense conditions of Ru |   |        |        |  |  |   |   |  |                   | nde pursuant to a contract, instruction or written plan that is intended to b5-1(c). See Instruction 10. |                    |  |   |   |  |  |   |                              |  |
|  |   | Table  | I - No | n-Deriva   | tive S   | ecur  | ities   | Acq  | uired, [          | Disp   | osed of            | f, or  | Ben   | eficia  | ally Owr   | ned  |   |                              |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day                                     |   |        |        | Execu<br>ny/Year) if any                                 |  | Deemed<br>cution Date,<br>ly<br>nth/Day/Year)               |   | Transaction Disposed Code (Instr. and 5)   |                   | ties Acquired (<br>d Of (D) (Instr. 3  |                    |  | 5. Amo<br>Securi<br>Benefi<br>Owned<br>Follow               | ties<br>cially<br>I   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                              |  |
|  |   |        |        |  |  |   |   | Code                                       | v                 | Amount   | (A<br>(C           | () or<br>()  | Price   |   |  |  |   | ,                            |  |
| Class A Common Stock 06/06/2   |   |        |        |  | 2023   |   |   | A <sup>(1)</sup>                           |                   | 8,750  |                    | A  | \$0   | 26,596  |  |  | D   |                              |  |
|  |   | Ta     |        | Derivativ<br>(e.g., pu                                   |  |   |   |  |                   |  |                    |  |   |   |  | d  |   |                              |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | titve Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any |        |        | tion Date,   | 4.<br>Transaction<br>Code (Instr.<br>8)                                    |   | 5.<br>Numl<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo<br>of (D)<br>(Instr | rative<br>rities<br>ired<br>r<br>osed<br>) | Expiratio         | Date Exercisable and<br>xpiration Date<br>Month/Day/Year)  |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security<br>(Instr. 3 and 4 |   |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                  | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Owners<br>Form:<br>Direct (I<br>or Indire<br>(I) (Instr           | Ownership                    | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |        |        |  | Code   | v   | (A)   | (D)  | Date<br>Exercisal |  | Expiration<br>Date | Title  | or<br>Num<br>of   | - 1   |  |  |   |                              |  |

#### Explanation of Responses:

1. Represents shares issuable upon settlement of restricted stock units ("RSUs") granted to the Reporting Person. Each RSU represents a contingent right to receive one share of the Issuer's Class A common stock. Subject to the Reporting Person's continuous service as a director of the Issuer, 100% of the RSUs will vest on the first anniversary of the grant date. Such vesting may be accelerated in connection with a Change in Control (as defined in the Issuer's Omnibus Incentive Compensation Plan).

### Remarks:

Exhibit 24.2 - Power of Attorney

<u>Javier Zamora, as attorney-in-fact</u>

\*\* Signature of Reporting Person

06/08/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### Power of Attorney

The undersigned hereby constitutes and appoints each of Jason Trevisan and Javier Zamora, signing singly, in any, and all capacities, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director or holder of 10% or more of a registered class of securities of CarGurus, Inc. (the "Company"), from time to time the following U.S. Securities and Exchange Commission ("SEC") forms: (i) Form ID, including any attached documents, to effect the assignment of codes to the undersigned to be used in the transmission of information to the SEC using the EDGAR System; (ii) Form 3, Initial Statement of Beneficial Ownership of Securities, including any attached documents; (iii) Form 4, Statement of Changes in Beneficial Ownership of Securities, including any attached documents; (iv) Form 5, Annual Statement of Beneficial Ownership of Securities in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules thereunder, including any attached documents; and (v) amendments of each thereof, in accordance with the Securities Exchange Act of 1934, as amended, and the rules thereunder, including any attached documents;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 or any amendment(s) thereto, and timely file such form(s) with the SEC and any securities exchange, national association or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact, acting singly, full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the earliest to occur of (a) the undersigned is no longer required to file such forms with respect to the undersigned's holdings of and transactions in securities issued by the Company, (b) revocation by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact or (c) with respect to each attorney-in-fact, such time as such attorney shall no longer be employed by the Company.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of December 14, 2022.

/s/ Greg Schwartz Greg Schwartz