SEC Form 4

Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Wasnington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Address of Report	0	2. Issuer Name and Ticker or Trading Symbol CarGurus, Inc. [CARG]	(Check	tionship of Reporting Per (all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify
(Last) (First) 2 CANAL PARK, 4TH F	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/21/2018		below) Sr. VP, Consumer	below)
(Street) CAMBRIDGE MA (City) (State)	02141 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year) 11/26/2018	6. Indiv Line) X	ridual or Joint/Group Filin Form filed by One Rep Form filed by More that Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Class A Common Stock	11/21/2018		F ⁽¹⁾		7,335	D	\$38.29	63,397	D	
Class A Common Stock	11/21/2018		M ⁽²⁾		11,000 ⁽³⁾	A	\$0	74,397	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Units	(4)	11/21/2018		M ⁽²⁾			11,000 ⁽³⁾	(5)	(5)	Class B Common Stock	11,000	\$0	55,000	D	

Explanation of Responses:

1. Shares withheld for payment of tax liability upon vesting of restricted stock units ("RSUs").

2. The original Form 4, filed on November 26, 2018, is being amended by this Form 4 amendment solely to correct an administrative error in which this transaction was inadvertently omitted.

3. Each share of Class B common stock is convertible into one share of Class A common stock at the option of the holder and has no expiration date.

4. Such RSUs convert into shares of Class B common stock on a one-for-one basis.

5. On October 11, 2017, the Reporting Person was granted 176,000 RSUs convertible into shares of Class B common stock. The RSUs are subject to a liquidity-based vesting requirement, which was satisfied in connection with the Issuer's initial public offering (the "IPO"), and a service-based vesting requirement. Subject to the Reporting Person's continued employment, 25% of the RSUs vested on February 22, 2017 and 6.25% of the RSUs vest (or have vested, as applicable) on the last day of each three-month period thereafter until February 22, 2020. Any vested RSUs will settle within 60 days of the date of vesting.

<u>/s/ Kathleen Patton, as attorney-</u> 01/11/2019 in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See