## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | D.C. 20549 |
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| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 | STATEMENT  |
|--|------------|
| obligations may continue. See  |            |
| Instruction 1(b).  | Filed purs |

#### OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Kaufer Stephen</u>   |  |      |               |         |                                 | 2. Issuer Name and Ticker or Trading Symbol CarGurus, Inc. [ CARG ] |         |   |  |         |                    |   |                                   |                       |  | olicable)  | g Person(s) to I  | ssuer<br>Owner   |
|--|--|------|---------------|---------|---------------------------------|---|---------|---|--|---------|--------------------|---|-----------------------------------|-----------------------|--|--|---|--|
| (Last)   | Last) (First) (Middle)   |      |               |         |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 05/24/2018         |         |   |  |         |                    |   |                                   |                       | Office<br>below  | er (give title<br>v)   | Other<br>below  | (specify<br>)  |
| (Street) CAMBRI (City)   |  |      | )2141<br>Zip) |         | 4. If                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |         |   |  |         |                    |   | 6. Indi<br>Line)<br>X             | Form<br>Form          | idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |   |  |
|  |  | Tabl | e I - Nor     | n-Deriv | ative                           | Sec   | curitie | s Ac  | quired,  | Dis     | posed o            | f, or E   | 3enef                             | icially               | Owne   | ed   |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |  |      |               |         | Execution Date,                 |   |         | 3.<br>Transaction<br>Code (Instr. 5) 4. Securit<br>Disposed<br>5) |  |         |                    |   | Securi<br>Benefi                  | cially<br>I Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |   |  |
|  |  |      |               |         |                                 |   |         |   | Code   | v       | Amount             | (A) or<br>(D) Pr  |                                   | Price                 | Transa   | action(s)<br>3 and 4)  |   | (11150.4)  |
| Class A Common Stock 05/2  |  |      |               |         | /2018                           |   | A       |   | 4,793(1  | (1) A : |                    | \$0.00  | 1,449,615                         |                       | D  |  |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |      |               |         |                                 |   |         |   |  |         |                    |   |                                   |                       |  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | erivative Conversion Date Execution D<br>ecurity or Exercise (Month/Day/Year) if any |      |               | Date,   | ate, Transaction<br>Code (Instr |   |         |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |         |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                                   | Der<br>Sec<br>(Ins    | rice of<br>ivative<br>urity<br>tr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactions<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |      |               |         | Code                            | v   | (A)     | (D)   | Date<br>Exercisa   |         | Expiration<br>Date | Title   | Amou<br>or<br>Numb<br>of<br>Share | er                    |  |  |   |  |

## **Explanation of Responses:**

1. Represents shares issuable upon settlement of restricted stock units ("RSUs") granted to the Reporting Person. Each RSU represents a contingent right to receive one share of the Issuer's Class A common stock. Subject to the Reporting Person's continuous service as a director of the RSUs will vest on the first anniversary of the grant date. Such vesting may be accelerated in connection with a Change in Control (as defined in the Issuer's Omnibus Incentive Compensation Plan).

### Remarks:

/s/ Kathleen Patton, as attorney-in-fact

05/25/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.